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DESPATCH OF NOTICE OF ELECTION (FOR SINGAPORE SHAREHOLDERS) AND ELECTION FORMS (FOR HONG KONG SHAREHOLDERS)

The Board of Directors (the "**Board**") of ISDN Holdings Limited, together with its subsidiaries (collectively "**ISDN**" or the "**Company**" or the "**Group**") refers to (a) the Company's announcements dated 28 February 2025; (b) the Company's announcement dated 10 March 2025 in relation to removal of book closure period for Hong Kong shareholders; (c) the shareholders' approval obtained at the Company's annual general meeting held on 30 April 2025 in relation to, *inter alia*, a first and final tax-exempt (one-tier) dividend of 0.47 Singapore cents (equivalent to 2.71 Hong Kong cents) per ordinary share ("**Share**") for the financial year ended 31 December 2024; and (d) the Company's announcements dated 22 May 2025 and 8 July 2025 in relation to the application of the ISDN Holdings Limited Scrip Dividend Scheme (the "**Scrip Dividend Scheme**") to the first and final tax-exempt (one-tier) dividend of 0.47 Singapore cents (equivalent to 2.71 Hong Kong cents) per Share for the financial year ended 31 December 2024 (the "**Proposed Dividend**") (collectively, the "**Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

Despatch of Notices of Election (for Singapore Shareholders) and Election Forms (for Hong Kong Shareholders)

Further to the Announcements, the Board wishes to announce that the Notices of Election (for Singapore Shareholders) and Election Forms (for Hong Kong Shareholders) will be despatched on 15 July 2025 to all eligible persons registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at the Record Date (for Singapore Shareholders) and the Record Date (for Hong Kong Shareholders) for the purpose of determining Shareholders' entitlements to the Proposed Dividend ("**Eligible Shareholders**").

For Singapore Shareholders

For Singapore Shareholders, Eligible Shareholders who wish to elect to participate in the Scrip Dividend Scheme must complete, sign and return the Notices of Election by 5.30 p.m. on 30 July 2025 to the Company at the address indicated on the Notice of Election or if the Eligible Shareholder is a depositor, to The Central Depository (Pte) Limited (the "**CDP**") at Privy Box No. 920764, Singapore 929292. Notices of Election for participation in the Scheme received after 5.30 p.m. on 30 July 2025 will not be effective for the Proposed Dividend.

For Singapore Shareholders, Eligible Shareholders who do not elect to participate in the Scrip Dividend Scheme and Shareholders with registered addresses outside Singapore, and who have not provided registered addresses in Singapore to the Company's Share Registrar or CDP, as the case may be, will receive the Proposed Dividend wholly in cash. Eligible Shareholders who wish to receive all of their respective entitlements to the Proposed Dividend in cash do not need to take any action. The Notices of Election in respect of the Proposed Dividend shall not, upon receipt by the Company or CDP, be withdrawn or cancelled.

For Hong Kong Shareholders

A Hong Kong Shareholder, who elects to receive an allotment of New Shares, or partly cash and partly new Shares, should use the Election Form. Election Forms should be completed in accordance with the instructions printed thereon and returned so that it is received by the Hong Kong Branch Share Registrar, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, no later than 4.30 p.m. on Wednesday, 30 July 2025. Failure to complete and return the Election Form in accordance with the instructions printed thereon will result in the relevant Hong Kong Shareholder's Proposed Dividend being paid wholly in the form of cash. Hong Kong Shareholders will receive the Proposed Dividend wholly in cash if they fail to elect to participate in the Scrip Dividend Scheme.

Other Information

The issue price at which each Share credited as fully paid-up, in lieu of the cash amount of the Proposed Dividend to which the Scrip Dividend Scheme applies (the "**New Share**") is S$0.284 (for Singapore Shareholders) and HK$1.744 (for Hong Kong Shareholders, based on the exchange rate of S$0.1628 : HK$1 as at the Record Date). The Proposed Dividend is expected to be distributed in cash on or about 25 August 2025.

For Singapore Shareholders, Eligible Shareholders who have elected to receive the Proposed Dividend in New Shares can expect to have their New Shares credited to their respective securities accounts on or about 25 August 2025 and the New Shares are expected to be listed on the SGX-ST on or about 25 August 2025. Eligible Shareholders who have not received their Notices of Election by 30 July 2025, should notify the Company or CDP, as the case may be, at the addresses set out above.

For Hong Kong Shareholders, Eligible Shareholders who have elected to receive the Proposed Dividend in New Shares can expect that share certificates with respect to the New Shares will be despatched to them on or about Friday, 22 August 2025 and the New Shares are expected to be listed on the HKEX on or about Monday, 25 August 2025.

For Singapore Shareholders

A copy of the Scrip Dividend Scheme Statement and Notices of Election will be despatched on 15 July 2025 to Eligible Shareholders.

For Hong Kong Shareholders

A circular will be made available to the Hong Kong Shareholders by way of publication on the website of the Company (https://www.isdnholdings.com) and the website of The Stock Exchange of Hong Kong Limited (https://www.hkexnews.hk). Additionally, a notice or the printed copy (where applicable) and an Election Form will be despatched to the Eligible Shareholders by email or by post on 15 July 2025.

By Order of the Board

Teo Cher Koon
President and Managing Director

15 July 2025