

# ISDN HOLDINGS LIMITED

Company Registration No. 200416788Z  
(Incorporated in the Republic of Singapore)

101 Defu Lane 10  
Singapore 539222  
Tel: 6844 0288  
Fax: 6844 0070  
Web: www.isdnholdings.com

## USE OF PROCEEDS FROM ISSUE OF SHARES

The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to announcements dated 27 February 2019, 8 March 2019, 18 March 2019, 8 December 2020, 7 June 2023, 12 September 2023, 8 November 2023 and 14 October 2025 in relation to, inter alia, the issuance of 26,987,295 new ordinary shares in the capital of the Company at an offer price of S\$0.20 (equivalent to approximately HK\$1.16) per share pursuant to the subscription agreement entered into between the Company and NTCP SPV VI on 27 February 2019 (the “**Subscription**”) (the “**Subscription Announcements**”). The net proceeds pursuant to the Subscription was approximately S\$5,300,000.

*Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as ascribed to them in the Subscription Announcements.*

The Board wishes to update the Shareholders on the status of the utilisation of the net proceeds of S\$5,300,000 from the Subscription as set out below:

| Prospects/<br>Future Plans | Amount<br>of net<br>proceeds<br>allocated | Amount<br>utilised<br>from<br>27/02/2019<br>to<br>31/12/2024 | Amount<br>unutilised<br>as at<br>31/12/2024 | Amount<br>utilised<br>from<br>1/1/2025<br>to<br>30/9/2025 | Amount<br>utilised<br>from<br>1/10/2025<br>to<br>11/12/2025 | Amount<br>unutilised as at<br>the date of this<br>announcement | Expected<br>timeline<br>of full<br>utilisation<br>of unutilised<br>proceeds |
|----------------------------|-------------------------------------------|--------------------------------------------------------------|---------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------|
|                            | S\$'000                                   | S\$'000                                                      | S\$'000                                     | S\$'000                                                   | S\$'000                                                     | S\$'000                                                        |                                                                             |
| Business<br>development    | 4,770                                     | 3,032                                                        | 1,738                                       | 300                                                       | 579 <sup>(a)</sup>                                          | 859                                                            | December<br>2026                                                            |
| General working<br>capital | 530                                       | 530                                                          | -                                           | -                                                         | -                                                           | -                                                              | N/A                                                                         |
| <b>Total</b>               | <b>5,300</b>                              | <b>3,562</b>                                                 | <b>1,738</b>                                | <b>300</b>                                                | <b>579</b>                                                  | <b>859</b>                                                     |                                                                             |

Note:

- (a) Capital injection of approximately TWD14,000,000 (equivalent to S\$579,000) in ISDN Precision System Co Ltd for business expansion purposes.

The utilisation of the net proceeds as mentioned above is in accordance with the intended use of proceeds as announced on 27 February 2019 in relation to the Subscription.

The Company will make periodic announcements on the use of the proceeds as and when the funds are materially disbursed.

By Order of the Board  
ISDN Holdings Limited

Teo Cher Koon  
Managing Director and President  
11 December 2025